



**NORTHAMPTON
BOROUGH COUNCIL**

CABINET

WEDNESDAY, 11 MAY 2016

DECISIONS

PRESENT:	Councillor Markham (Chair); Councillor Hallam (Deputy Chair); Councillors Bottwood, Eldred, Hadland, King and Hibbert .
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Set out below is a summary of the decisions taken at the meeting of the Cabinet held on Wednesday, 11 May 2016. The wording used does not necessarily reflect the actual wording that will appear in the minutes.

These decisions will come into force and then may be implemented on the expiry of three working days after the publication of this list.

If you have any queries about any matters referred to in this decision sheet please contact Emma Powley.

THIS LIST OF DECISIONS PUBLISHED:	<u>12th May 2016</u>
DATE OF EXPIRY OF CALL IN:	<u>17th May 2016 AT 17:00 HOURS</u>

Agenda Item No	Declaration/Conflict of Interests:
	None
A.	RECOMMENDATIONS OF THE OVERVIEW AND SCRUTINY COMMITTEE – HEALTH CHECK OF THE LOCAL ECONOMY
	Cabinet noted the report.

Agenda Item No	Declaration/Conflict of Interests:
	None
B.	RECOMMENDATIONS OF THE OVERVIEW AND SCRUTINY COMMITTEE - IMPACT OF THE EFFECTIVENESS OF THE ENFORCEMENT OF LICENSING POLICIES IN RESPECT OF TAXIS AND PRIVATE HIRE.
	Cabinet noted the report.

Agenda	Declaration/Conflict of Interests:
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Item No None

C. RECOMMENDATIONS OF THE OVERVIEW AND SCRUTINY COMMITTEE - IMPACT OF ANTI-SOCIAL BEHAVIOUR ON THE TOWN

Cabinet noted the report.

Agenda Declaration/Conflict of Interests:
Item No None

7. VULCAN WORKS

1. Cabinet entered into an agreement to grant a commercial lease of 30 years to the University of Northampton for the Vulcan Works premises (shown coloured blue on the plan at Annex A of the report) in which to relocate their International Leather Centre, Leather Conservation Centre and associated teaching & administrative activities.
2. Cabinet approved the amendment to the Capital Programme for 2016/17 to include £5m additional works to the Vulcan Works building as part of this important Alive Project. The works will consist of renovation of the building's shell and core, funded by the Council at a maximum cost of £3.5m, and the fit-out of the building for the University's use to be funded by the University at a maximum cost of £2m which will include any VAT liability. The exact split of costs would depend on the final detailed specification of works.
3. Cabinet granted the University an option to purchase the Vulcan Works (but not the Creative Hub) at any time during the lease for either the amount that the Council has spent on the site plus the original value of the land and buildings, or the market value, whichever is higher.
4. Cabinet entered into a separate agreement for lease with the University of Northampton for the managed workspace units (shown coloured pink on the plan at Annex A of the report, under which the University will assume responsibility for delivering the economic benefits and financial return stated in the Council's Local Growth Fund application of October 2014.
5. Cabinet delegated to the Director of Regeneration, Enterprise & Planning Officer in consultation with the Cabinet Member for Regeneration, Enterprise and Planning, and the Chief Finance Officer, the approval of final terms for the leases and option arrangements identified above.